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Hatco® Corporation announces acquisition of American Range



Milwaukee, WI – October 4, 2022 – Hatco® Corporation, headquartered in Milwaukee, Wisconsin, announced the purchase of American Range on Friday, September 30, 2022. American Range is a manufacturer of commercial and residential cooking appliances with locations in Pacoima, California and Las Vegas, Nevada.

"American Range has been a strong and trusted brand in the foodservice industry for many years, much like Hatco Corporation. This strategic acquisition broadens our product offerings and expands our opportunities to service customers in the foodservice industry. We look forward to building on the success of this American-made brand," said Lorne Deacon, President of Hatco Corporation.

Shane Demirjian, founder and CEO of American Range, said, "Having built American Range with the help of my father Mourad H. Demirjian from the ground up, the company is more than just a business to me. So, when I decided to look for a partner to take it to the next stage, it was important to me that the employees and customers of American Range were left in good hands. Hatco with its reputation for product excellence and customer service, and as an employee-owned company, fit that bill perfectly. I am excited to see what the next phase of American Range will be like as part of the Hatco group of companies."

Hatco Corporation has been a 100% employee-owned (ESOP) company since acquiring the remaining 51% of the business from second-generation owner David Hatch in 2007. Hatco's long-term goal is to retain employee ownership and continue to deliver Knock-Your-Socks-Off customer service, innovative products, and the best total cost of ownership for commercial foodservice equipment.

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About Hatco Corporation

From the corporate offices in Milwaukee to the state-of-the-art manufacturing facility in Sturgeon Bay, Wis., Hatco Corporation is a proud employee-owned company. Since 1950, Hatco has a history of excellence in the quality design, production, and servicing of warming, toasting, holding, cooking, sanitizing, and cooling equipment. To learn more about Hatco, visit the company website at <https://www.hatcocorp.com>.